



**STATE OF HAWAII**  
**HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND**  
201 MERCHANT STREET, SUITE 1700  
HONOLULU, HAWAII 96813  
Oahu (808) 586-7390  
Toll Free 1(800) 295-0089  
www.eutf.hawaii.gov

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August 9, 2022

**NOTICE OF MEETING**  
**HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND**  
**INVESTMENT COMMITTEE**

**DATE:** August 15, 2022, Monday  
**TIME:** 9:00 a.m.  
**PLACE:** HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND (EUTF)  
CITY FINANCIAL TOWER  
201 MERCHANT STREET, 17<sup>TH</sup> FLOOR BOARD ROOM  
HONOLULU, HAWAII

**A G E N D A**

**OPEN SESSION PARTICIPATION IN PERSON, VIA TELECONFERENCE AND  
TELEPHONE**  
(see below for details)

- I. Call to Order
- II. Review of Minutes – June 14, 2022
- III. Performance Reports
  - A. Quarterly Performance Report – Q2 2022
  - B. Quarterly Private Equity Report – Q1 2022
  - C. Quarterly Private Credit Report – Q1 2022 & Program Review
  - D. Quarterly Real Assets Report – Q1 2022 & Program Review
- IV. New Business
  - A. Meketa Investment Group – 2022 Strategic Asset Allocation Study: Part 2
  - B. Investment Office Strategic Plan Update
- V. Future Agenda Items Discussion and Possible Meeting Dates
- VI. Adjournment

**EUTF's Mission:** We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.

Individuals requiring special assistance or auxiliary aids of services, please contact Ms. Desiree Yamauchi at (808) 587-5434 or [eutfadmin@hawaii.gov](mailto:eutfadmin@hawaii.gov), at least three (3) business days prior to the meeting so arrangements can be made.

Testimony may be submitted prior to the meeting via email to [eutfadmin@hawaii.gov](mailto:eutfadmin@hawaii.gov) or via postal mail to: Hawaii Employer-Union Health Benefits Trust Fund, Attn: Investment Committee-Testimony, 201 Merchant Street, Suite 1700, Honolulu, HI 96813. Please include the word “testimony”, the agenda item number, and subject matter following the address line. There is no deadline for submission of testimony, however, the EUTF requests that all written testimony be received no later than 9:00 a.m., one (1) business day prior to the meeting date in order to afford Board members adequate time to review materials.

To view the meeting and provide live oral testimony during the meeting, following are the Microsoft Teams Meeting details:

- [Click here to join the meeting](#) or copy and paste the following URL into your browser:  
[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_YWM1N2E4N2ItNDY0ZC00OTRjLWE4ZGMtYjFjNGQ2MDZINTE0%40thread.v2/0?context=%7b%22Tid%22%3a%223847dec6-63b2-43f9-a6d0-58a40aaa1a10%22%2c%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YWM1N2E4N2ItNDY0ZC00OTRjLWE4ZGMtYjFjNGQ2MDZINTE0%40thread.v2/0?context=%7b%22Tid%22%3a%223847dec6-63b2-43f9-a6d0-58a40aaa1a10%22%2c%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d)
  - For instructions to turn on live captions in Microsoft Teams, [please click here](#).
- Dial-in number: [+1 808-829-4853](tel:+18088294853) United States, Honolulu (Toll)
- Phone Conference ID: 726 001 048#

The Board packet can be accessed at the EUTF website ([eutf.hawaii.gov](http://eutf.hawaii.gov)) through the Events Calendar forty-eight (48) hours prior to the meeting. A copy of the packet will also be available for public inspection in the EUTF office at that time.

Please contact Ms. Desiree Yamauchi at (808) 587-5434 or [eutfadmin@hawaii.gov](mailto:eutfadmin@hawaii.gov) if you have any questions.